News-item captioned "Disinvestment process all set to hit its first legal hurdle"

2378. SHRI P. PRABHAKAR REDDY: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government's attention has been drawn to the news-item, "Disinvestment process all set to hit its first legal hurdle", appearing in the Business Standard, dated 22nd July, 2000;

(b) if so, Government's reaction thereto;

(c) whether Government have any proposal to take any pre-emptive legal and administrative action in the matter; and

(d) if so, the details thereof and it not, the reasons therefor?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) Yes, Sir.

(c) and (d) In such matters action is taken by the Government as per the procedure prescribed.

Method Adopted by Developing Countries for Disinvestment

2379. SHRI VEDPRAKASH P. GOYAL: Will the Minister of DISINVESTMENT be pleased to state:

(a) what is the method adopted by other developing countries of the World for disinvestment of Public Enterprises;

(b) whether we are following the same trend or ours is a different method;

(c) the details thereof;

(d) which other countries have successfully achieved the target of disinvestment; and

(e) what steps Government propose to take to expedite the process considering our poor performance?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) to (d) According